

## SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

PROFIT &amp; LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2019

## Shareholders' Account (Non-technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 31.03.19	For the year 31.03.19	For the quarter 31.03.18	For the year 31.03.18
Amounts transferred from/to the Policyholders Account (Technical Account)		111 82 19	111 82 19	58 59 80	58 59 80
Income From Investments					
(a) Interest, Dividends & Rent – Gross		5 24 05	20 54 65	6 20 79	21 45 90
(b) Profit on sale/redemption of investments		( 26 23)	23 95 70	15 16 55	56 84 13
(c) (Loss on sale/ redemption of investments)		( 1 45)	(29 86 95)	(6 12 20)	(6 56 57)
(d) Amortisation of (premium)/discount on investments		( 12 18)	( 48 00)	( 16 10)	( 64 12)
Other Income		67 21	69 51	7 30	27 57
<b>TOTAL (A)</b>		<b>117 33 59</b>	<b>126 67 10</b>	<b>73 76 13</b>	<b>129 96 70</b>
Expense other than those directly related to the insurance business		66 33 43	67 04 98	3 67 72	34 71 05
Bad debts written off					
Transfer to Policyholders' fund		( 7 02)	11 82	62 15	2 09 37
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		3 35 00	5 00 00	-	-
(b) Provision for doubtful debts					
(c) Others					
<b>TOTAL (B)</b>		<b>69 61 41</b>	<b>72 16 80</b>	<b>4 29 87</b>	<b>36 80 42</b>
Profit/ (Loss) before tax		47 72 18	54 50 30	69 46 26	93 16 28
Provision for Taxation					
Current Tax		(9 34 32)	(8 32 84)	1 65 63	5 28 62
Profit / (Loss) after tax		<b>57 06 50</b>	<b>62 83 14</b>	<b>67 80 63</b>	<b>87 87 67</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year.		<b>411 04 76</b>	<b>405 75 12</b>	<b>358 04 28</b>	<b>342 43 44</b>
(b) Interim dividends paid during the year		17 93 75	17 93 75	16 68 19	20 09 00
(c) Proposed final dividend					
(d) Dividend distribution tax		3 68 71	3 68 71	3 39 60	4 08 99
(e) Transfer to reserves/ other accounts					
(f) CSR Expenses		10 00	57 00	2 00	38 00
<b>PROFIT/(LOSS) CARRIED FORWARD TO BALANCE SHEET</b>		<b>446 38 80</b>	<b>446 38 80</b>	<b>405 75 12</b>	<b>405 75 12</b>

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements

An amount of Rs. 66.26 Crores has been debited to the Profit and Loss Account. This amount pertains to the excess of actual expenditure over allowable limits as per Expenses of Management Regulations for the Financial Year 2018-19.

An amount of Rs. 29.78 Crores has been debited to the Profit and Loss Account in the Financial Year 2017-18 as directed by the Authority vide letter no. 446/12G/F&A/EML/2015-16/2016-17/121 dated 16th August, 2017. This amount pertains to the excess of actual expenditure over allowable limits as per Expenses of Management Regulations, 2016 for the Financial Year 2015-16.

An amount of Rs. 3.61 Crores has been debited to the Profit and Loss Account in the Financial Year 2017-18. This amount pertains to the excess of actual expenditure over allowable limits as per Expenses of Management Regulations for the Financial Year 2017-18.